

DESIGNATED FUND AGREEMENT TEMPLATE

The _____ Fund of The Community Foundation For Greater New Haven

I/we, _____ ("Donor"), irrevocably give the assets listed in Schedule A to The Community Foundation for Greater New Haven, Inc. ("The Community Foundation"), a non-stock, charitable corporation, to be held by the Board of Directors ("Board") of such corporation, for the public, charitable, and educational uses and purposes, and upon all of the terms and conditions contained and expressed in, and subject to, the Certificate of Incorporation and By-Laws of The Community Foundation, as the _____ Fund ("Fund").

It is my/our desire that this Fund be established as a Designated Fund for the benefit of (Name of Organization). Should the (Name of Organization) cease to exist, this Fund will then support (Name of Successor Organization or Area of Interest). Grants from this Fund will be made subject to ongoing stewardship and due diligence by The Community Foundation, which may include, but is not limited to, inquiries as to whether the recipient organization has good organizational and financial health, and the ability to carry out the purposes of the grant, and is operating and intends to operate in accordance with its stated mission and has a mission that is consistent with the Donor's intent.

The Fund's assets shall be invested and managed by The Community Foundation and the amount available from the Fund for expenditure during any calendar year ("Distribution") shall be determined in accordance with The Community Foundation's Spending Rule Policy. The Donor and The Community Foundation agree that The Community Foundation may charge a fee to the Fund. The fee will be determined pursuant to The Community Foundation's administrative fee policy (as in effect from time to time) which is reasonably calculated to reimburse The Community Foundation for costs incurred in the administration of the Fund.

It is agreed that the Fund is a component fund of The Community Foundation and if it appears to the Board that the Distribution for the purposes herein described have become "unnecessary, undesirable, impracticable, impossible or incapable of fulfillment or inconsistent with the charitable needs of the City of New Haven, Connecticut, as now or hereafter constituted, and its vicinity . . ." as stated in the Resolution and Declaration of Trust creating The Community Foundation for Greater New Haven (as amended through April 2000), the Board may at any time or from time to time direct grants from the Fund be made for general charitable purposes with a preference for fulfilling as nearly as possible the expressed desire of the Donor, as stated in the second paragraph of this document.

The Donor and any other person, group or entity may add to this Fund at any time, and may make additional gifts in a given year to the endowment or Distribution portion of the Fund.

IN WITNESS WHEREOF, I/we have hereunto set our hands this _____ day of _____, 2014.

Signed By

Donor Date

Accepted By:

THE COMMUNITY FOUNDATION FOR GREATER NEW HAVEN, INC.

William W. Ginsberg Date

President & CEO, hereunto duly authorized