

July, 2023
Investment Performance
for
The Community Foundation for Greater New Haven, Inc. *

The externally compiled investment performance results¹ for the periods ended 31 July 2023 for The Community Foundation for Greater New Haven, Inc. (“Corporation”) of its Commingled Fund.

The investment performance figures, benchmarks, and surplus calculations are expressed as percentages, annualized for periods of one year and longer, and where:

- “**Blue**” highlight denotes performance above the Market Benchmark;
- “**Red**” highlight denotes performance below the Market Benchmark;
- “**Green**” highlight denotes the Corporation’s Market Benchmark; and
- “**Brown**” highlight denotes the Passive Market Benchmark Index.

	-----Annualized Total Return (%)-----					
	<u>YTD</u>	<u>Trailing 1 years</u>	<u>Trailing 3 years</u>	<u>Trailing 5 years</u>	<u>Trailing 7 years</u>	<u>Trailing 10 years</u>
Corporation **	10.4	7.9	6.8	5.8	7.4	7.5
Market Benchmark ²	10.3	7.0	6.2	6.0	6.6	6.3
Passive Index ³	11.5	6.3	4.5	5.5	6.2	6.0
Surplus (deficit) vs. Market Benchmark	0.1	0.9	0.6	(0.2)	0.8	1.2

* The Community Foundation for Greater New Haven, Inc. is a Connecticut registered investment adviser

** The inception date of January 1, 1995, or 28.50 years: 8.3% vs 7.0%, or 1.3% value-added annually.

¹ Investment data was externally reviewed, calculated and reported on August 18, 2023 by Crewcial Partners, New York, NY. Past performance is no indication of future results. The materials are provided for information purposes only, and do not constitute investment advice or an offer or solicitation to buy or sell any security, service, or investment product. Returns are calculated by Crewcial Partners, New York, NY, and are presented net of expenses. “Net of expenses” means after the payment of all costs incurred in the operation of the Commingled Fund as set forth in the Commingled Fund Information Memorandum.

² The **Market benchmark** is equal to the rate of return produced by specific market indices representing the asset classes contained in the asset allocation model (Model), with such market indices weighted in accordance with that Model. The market benchmark for the Model is: 50% MSCI All Country World Index; 15% HFRI Fund of Funds 12.5% Cambridge All Private Equity Index; 7.5% CPI plus 5%; and 15% Fixed Income Benchmark. Fixed Income Benchmark: 31% FTSE World Government Bond Index; 31% Barclays US TIPS 1-10 year; and 38% Barclays long-term Treasury Index.

³ The **Passive Index** is equal to a sixty percent (60%) allocation to MSCI AC World Index and a forty percent (40%) allocation to the Bloomberg US Aggregate.


The Community Foundation for Greater New Haven

As of July 31, 2023

Corporation

Asset Allocation & Performance

	Assets Market Value	% of Total Fund	Target (%)	CYTD %	1 yr %	Annualized Periods Ending - July 31, 2023					SI %	Inception Date
						3 yr %	5 yr %	7 yr %	10 yr %			
Corporation Composite	502,825,817	100.0	100.0	10.4	7.9	6.8	5.8	7.4	7.5	8.3	Jan 1995	
Corporation Benchmark				10.3	7.0	6.2	6.0	6.6	6.3	7.0		
CPI + 5%				4.7	8.3	10.8	9.0	8.5	7.7	7.5		
60% MSCI ACWI / 40% Blmbg US Agg				11.5	6.3	4.5	5.5	6.2	6.0	6.6		
Global Equities	257,152,891	51.1	50.0	17.6	13.9	8.5	6.3	8.9	8.7	7.2	Jul 1997	
MSCI AC World Index (Net)				18.1	12.9	10.4	8.2	9.8	8.6	6.3		
MSCI AC World ex USA (Net)				13.9	13.4	7.1	3.9	6.2	4.7	4.7		
Hedge Strategies	87,237,997	17.3	15.0	8.5	11.1	3.5	3.3	5.0	4.6	7.8	Apr 1999	
HFRI Fund of Funds				3.4	4.0	4.6	3.5	4.0	3.4	4.3		
Real Assets	39,378,816	7.8	7.5	-3.2	-3.6	8.5	2.9	0.6	5.6	1.6	Oct 2007	
CPI + 5.0%				4.7	8.3	10.8	9.0	8.5	7.7	7.4		
Private Equity	51,297,711	10.2	12.5	-2.8	-3.4	19.6	12.0	13.1	13.6	7.8	Apr 1999	
Cambridge All Private Equity - Actual				2.0	1.3	18.7	14.0	14.7	13.6	13.1		
Fixed Income & Cash	67,758,402	13.5	15.0	3.3	-1.1	-2.9	1.9	1.2	1.6	3.2	Dec 2008	
Fixed Income Benchmark				1.8	-6.6	-6.8	-0.2	-0.5	1.2	2.2		


10 Aug 2023