

December 2023 Investment Performance

The externally compiled investment performance ¹ results for the periods ended 31 December 2023 for The Community Foundation for Greater New Haven's trustee banks each operating under the Resolution and Declaration of Trust.

The investment performance figures and market benchmarks ^{2,3,4} are expressed as percentages, annualized for periods of one year or longer, and where:

- “**Blue**” highlight denotes performance above the market benchmark;
- “**Green**” highlight denotes the market benchmark for performance measurement; and
- “**Red**” highlight denotes performance below market benchmark.

	-----Annualized Total Return (%)-----					
	<u>YTD</u>	<u>Trailing 1 years</u>	<u>Trailing 3 years</u>	<u>Trailing 5 years</u>	<u>Trailing 7 years</u>	<u>Trailing 10 years</u>
Bank of America	14.4	14.4	3.3	8.7	7.4	6.2
Market Benchmark ²	15.2	15.2	4.2	9.2	7.8	6.8
Wells Fargo	12.7	12.7	2.1	7.9	7.5	5.8
Market Benchmark ³	13.8	13.8	3.4	8.1	7.0	6.1
Key Bank	16.2	16.2	4.5	9.2	8.0	7.2
Market Benchmark ⁴	18.2	18.2	5.7	10.7	9.1	8.2

¹ Investment data was externally reviewed and reported on 24 January 2024 by Crewcial Partners, New York, NY. Past performance is no indication of future results. The materials are provided for information purposes only, and do not constitute investment advice or an offer or solicitation to buy or sell any security or investment product. Returns are calculated by Crewcial Partners, NY, NY, and are presented net of third-party investment management fees. The investment management fees utilized in the net of fees calculation is based on the actual investment fees incurred by each fund in the composite for each trustee.

² The market benchmark is equal to the rate of return produced by specific market indices representing the asset classes contained in the asset allocation model, with such market indices weighted in accordance with that model. The current market benchmark includes: 22.5% S&P 500 Index, 17.5% MSCI EAFE, 10% HFRI Hedged Equity, 10% HFRI Fund of Funds, 6% Citigroup Inflation Linked, 5% S&P 500 Index +5%, 5% MSCI Emerging Market, 5% JP Morgan EMBI Plus, 5% Russell 2000, 5% NCREIF Real Estate, 5% Citigroup World Government Bond, and 4% Barclays Long Treasury Index.

³ The market benchmark is equal to the rate of return produced by specific market indices representing the asset classes contained in the asset allocation model, with such market indices weighted in accordance with that Model. The market benchmark for the model is: 50% MSCI All Country World Index; 15% HFRI Fund of Funds 12.5% Cambridge All Private Equity Index; 7.5% CPI plus 5%; and 15% Fixed Income Benchmark. Fixed Income Benchmark: 31% FTSE World Government Bond Index; 31% Barclays US TIPS 1-10 year; and 38% Barclays long-term Treasury Index.

⁴ The market benchmark is equal to the rate of return produced by specific market indices representing the asset classes contained in the asset allocation model, with such market indices weighted in accordance with that model. The current market benchmark includes: 53% S&P 500 Index, 5% MSCI EAFE, 30% Barclay's Government/Corporate Index, 7% S&P Mid-cap Index, 3% Russell 2000 Index, and 2% MSCI Emerging Market Index.